

**Sinqobile Development Projects Internacional SA**

Reg: NUIT 400660395  
144 Ho Chi Min Avenue, Ground Floor 2, Maputo, Mozambique  
Office Tel: (+258) 844 020 176

**Sinqobile Development Projects Internacional CC**

Reg No: CK1999/046795/23  
62 6<sup>th</sup> Street, Springs, Gauteng, South Africa  
107 Haymeadow Crescent, The Boardwalk Office Park, Block 10  
Faerie Glen, Pretoria, South Africa  
Office Tel: 087 750 5802 / 086 111 6125 / 012 943 0030-40

**Sinqobile Development Projects Internacional LTD  
Federal Republic of Nigeria**

RC1344127



May 2, 2017

YIELD4 MANAGEMENT FZE

ATT: Mr William Eu

**Appreciation Letter**

Dear Sir,

I couldn't thank you enough for enlightening me on your esteemed company's credentials and dealing with financial instruments.

Your firm has confirmed my initial impression and I am proud to be professionally associated with your firm especially the talent and expertise.

Your ideas, input and enthusiasm were most helpful and have assisted us in making a valuable decision in creating a long term relationship with your company.

Sinqobile Development Projects Internacional CC ( "SDPI" ) is a South African Civil, Construction and Project management company which has been active since 1999. Today, after 15 years of being in business, the company has developed into a well-respected and dynamic multidisciplinary firm in South Africa. The company takes particular pride in its reputation as being a highly motivated and innovative group with a passion for doing its work well and providing its clients with the best service possible.

In 2003 the company embarked on a program of expansion and transformation to meet the challenges of operating in the new South Africa. Sinqobile has been engaged in different projects such as building of houses, road construction and farming. Sinqobile also has a program called "change the mind set" of the community in Africa.

Chief Executive Officer L P Muhotuane

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Sinqobile currently hold bank accounts with the following banks:

Standard Bank South Africa

First Rand Bank

State Bank Of India

Bidvest Bank

Sinqobile is looking forward to engage with the stake holders. Sinqobile is about job creation and the main focus is South Africa, Mozambique and other African countries.

Sinqobile intended use of these funds is for soft investments and infrastructure developments.

Mr William, we at Sinqobile would really like to work together with your firm and form a solid business and everlasting relationship with your firm.

We look forward to your reply, and we would like to humbly request your assistance in pointing us in the right direction with the facilitation of a bank guarantee on behalf of Sinqobile. Sinqobile is privileged to be associated with your company and, I am confident we can learn a great deal from you and would undoubtedly enjoy working with you.

Again thank you for your time and consideration.

I trust this meets with your approval, looking forward to your favorable reply.

If you require any further info please do hesitate to contact me

Yours Faithfully

Mr. LOURENCO P. MUHOTUANE

Chief Executive Officer L P Muhotuane