

**MT 760 - Guarantee Standby Letter of Credit**

**From** GEBSNZ2AXXX GENERAL EQUITY BUILDING SOCIETY

**To** BOMLAEDXXX MASHREQBANK PSC.

**Date**

**(27) Sequence of Total**

Number 1

Total 1

**(20) Transaction Reference Number**

**(23) Further Identification** ISSUE

**(30) Date**

**(40C) Applicable Rules** URDG - The guarantee is subject to the ICC Uniform Rules for Demand Guarantees

**(77C) Details of Guarantee**

ISSUER: GENERAL EQUITY BUILDING SOCIETY (PRIVATE BANKING), OF LEVEL 4, 17 ALBERT STREET, AUCKLAND 1010, NEW ZEALAND.

.  
GUARANTEE NO:

.  
TYPE OF GUARANTEE: IRREVOCABLE, TRANSFERRABLE

.  
DATE OF ISSUE:

.  
APPLICANT:

.  
BENEFICIARY:

.  
ADVISING BANK:

BANK NAME: MASHREQ BANK

BANK ADDRESS: SHARJAH, UAE.

SWIFT: BOMLAED

BANK TEL: +971 6 517 7803

BANK FAX: +971 6 574 4446

.  
AMOUNT:

.  
EXPIRY DATE/PLACE:

.  
WE, GENERAL EQUITY BUILDING SOCIETY (PRIVATE BANKING), 17 ALBERT STREET, AUCKLAND 1010, NEW ZEALAND, HEREBY CONFIRM WITH FULL RESPONSIBILITY THAT OUR CLIENT, , AS OF THIS DATE, HAS A GUARANTEE VALUED AT

, IN THE LAWFUL CURRENCY OF THE EUROPEAN ECONOMIC COMMUNITY, PRESENTLY HELD UNDER CUSTODY WITH US ON ACCOUNT NUMBER:

.  
WE FURTHER CONFIRM THAT THIS GUARANTEE IS HEREBY RESERVED AND  
BLOCKED IN FAVOUR OF YOUR BANK, MASHREQ BANK, SHARJAH, UAE TO  
AND FOR THE BENEFIT OF THEIR CLIENT/BENEFICIARY

AND THAT THIS  
GUARANTEE SHALL REMAIN BLOCKED FOR A PERIOD OF 90 DAYS FROM THE  
DATE OF THIS SWIFT, FOR THEIR FULL USE AND BENEFIT.

.  
WE CONFIRM THAT THIS SWIFT HAS BEEN ISSUED UNDER FULL  
RESPONSIBILITY AND THAT THE VALUE IS AVAILABLE TO YOUR BANK,  
MASHREQ BANK OF SHARJAH AND USE OF THE BENEFICIARY

AS PER OUR STANDARD PROCEDURE.

WE CONFIRM THAT THIS GUARANTEE IS UNRESTRICTED, ASSIGNABLE,  
TRANSFERABLE AND CALLABLE, FREE OF ANY LIENS OR ENCUMBRANCES,  
CLEAN AND LEGALLY OBTAINED AND FREELY AVAILABLE FOR INVESTMENTS.  
WE ALSO CONFIRM THAT THIS CALLABLE CONFIRMATION SWIFT IS A FULLY  
CONFIRMED INSTRUMENT.

.  
THIS SWIFT IS VERIFIABLE BY A NOMINATED BANK MANAGER/OFFICER  
CONTACTING THE UNDERSIGNED. WE FURTHER CONFIRM THAT A CERTIFIED  
COPY OF THIS SWIFT SHALL BE CARRIED TO YOUR BANKING CO-ORDINATES  
WITHIN 05 (FIVE) BANKING DAYS OF THE DATE OF ISSUE.

THIS GUARANTEE IS SUBJECT TO THE UNIFORM RULES FOR DEMAND  
GUARANTEE PUBLICATION NO. 758 REVISED 2010 AND THE LAW OF NEW  
ZEALAND ALL DISPUTES ARE SETTLED BY THE COURTS OF NEW ZEALAND  
WITHOUT CONTEST.

THIS SWIFT IS THE OPERATIVE INSTRUMENT AND NO MAIL CONFIRMATION  
WILL FOLLOW.