

SWIFT OUTPUT: FIN 998 PROPRIETARY  
MESSAGE SENDER : GEBSNZ2AXXY  
RECEIVER : KASITHBK

----- MESSAGE TEXT -----

: 20: TRANSACTION REFERENCE NUMBER:  
XXXXXXXXXX  
: 12: SUB-MESSAGE TYPE  
799  
: 77E:

TO:  
KASIKORNBANK PUBLIC COMPANY LIMITED  
27/1 RATBURANA RD., RATBURANA DISTRICT,  
10140 BANGKOK, THAILAND  
SWIFT COPY: KASITHBK  
A/C NO.: 012-3-35029-4

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DEAR SIRs,

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WE GENERAL EQUITY, LEVEL 4, GENERAL EQUITY HOUSE, 17 ALBERT  
STREET, AUCKLAND, NEW ZEALAND, ARE READY WILLING AND ABLE TO  
ISSUE A BANK GUARANTEE AS PER THE TEXT APPENDED HEREUNDER.

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QUOTE

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ISSUER:  
GENERAL EQUITY, LEVEL 4, GENERAL EQUITY HOUSE, 17 ALBERT  
STREET AUCKLAND 1010, NEW ZEALAND

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GUARANTEE NO: XXXXXXXXXXXXXXXX

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TYPE OF GUARANTEE: IRREVOCABLE, TRANSFERABLE

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DATE OF ISSUE: DD.MMM.2016

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APPLICANT:  
XXXXXXXXXXXXXXXXXXXXX  
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BENEFICIARY:

KTP ASSOCIATE CO.,  
LTD XXX-ADDRESS-XXX

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ADVISING BANK:

KASIKORNBANK PUBLIC COMPANY LIMITED  
27/1 RATBURANA RD., RATBURANA DISTRICT,  
10140 BANGKOK, THAILAND  
SWIFT COPY: KASITHBK  
A/C NO.: 012-3-35029-4

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AMOUNT: EUR 10,000,000.00 (EUROS TEN MILLION ONLY)

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EXPIRY DATE/PLACE: 365 DAYS AFTER ISSUANCE/AT OUR COUNTERS

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WE, GENERAL EQUITY, LEVEL 4, GENERAL EQUITY HOUSE, 17 ALBERT STREET AUCKLAND 1010, NEW ZEALAND, HEREBY IRREVOCABLY WITHOUT PROTEST OR NOTIFICATION PROMISE TO PAY UPON FIRST DEMAND AGAINST THIS GUARANTEE TO THE ORDER OF KTP ASSOCIATE CO., LTD, XXX-ADDRESS-XXX AT DUE DATE THE SUM OF EUR 10,000,000.00 (EUROS TEN MILLION ONLY) UPON PRESENTATION AND SURRENDER OF THIS GUARANTEE AT OUR OFFICE ACCOMPANIED BY THE ISSUER'S CONFIRMATION VIA AUTHENTICATED SWIFT THAT THE BENEFICIARY HAS COMPLIED WITH ALL CONTRACTUAL OBLIGATIONS TOWARDS XXXXXXXXXXXXXXXXXXXX AS PER CONTRACT NO.: XXX DATED DD.MM.YYYY

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SUCH PAYMENT SHALL BE MADE WITHOUT SET OFF AND FREE AND CLEAR OF ANY DEDUCTIONS, CHARGES, FEES OR WITHHOLDING OF ANY NATURE NOW OR HEREAFTER IMPOSED, LEVIED, COLLECTED WITHHELD OR ASSESSED BY THE GOVERNMENT OF NEW ZEALAND OR ANY POLITICAL SUBDIVISION OR AUTHORITY THEREOF OR THEREIN.

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THIS GUARANTEE IS SUBJECT TO THE UNIFORM RULES FOR DEMAND GUARANTEES PUBLICATION NO. 758 REVISED 2010 AND THE LAW OF NEW ZEALAND. ALL DISPUTES ARE SETTLED BY THE COURTS OF NEW ZEALAND WITHOUT CONTEST.

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UNQUOTE

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REGARDS,  
GEBSNZ2AXXY