

----- Instance Type and Transmission -----
 Notification (Transmission) of Original sent to SWIFT (ACK)
 Network Delivery Status : Network Ack
 Priority/Delivery : Normal
 Message Input Reference : 0454 170222GEBSNZ2AAXXX1259008855

----- Message Header -----

Swift Input : FIN 760 Guarantee/Stdby Letter Credit
 Sender : GEBSNZ2AAXX
 GENERAL EQUITY
 AUCKLAND NZ
 Receiver : SZDBCNBSXXX
 PING AN BANK CO., LTD. (FORMERLY SHENZHEN DEVELOPMENT BANK CO.
 ,LTD.)
 (HEAD OFFICE)
 SHENZHEN CN

----- Message Text -----

27: Sequence of Total
 1/1
 20: Transaction Reference Number
 PT170220SBLC2MGE
 23: Further Identification
 ISSUE
 30: Date
 170222
 40C: Applicable Rules
 OTHR/UCP LATEST VERSION
 77C: Details of Guarantee
 DEAR SIRs,
 .
 PLEASE ADVISE THIS INSTRUMENT WITHOUT YOUR RESPONSIBILITY OR
 UNDERTAKING AND SEND IT BY YOUR SWIFT MT760 TO: [REDACTED]
 .
 TYPE OF SLC - IRREVOCABLE STANDBY LC
 .
 ISSUER: GENERAL EQUITY, LEVEL 4, GENERAL EQUITY HOUSE, 17 ALBERT
 STREET AUCKLAND 1010, NEW ZEALAND
 .
 ADVISING BANK: [REDACTED]
 [REDACTED]
 .
 SLC NO: PT170220SBLC2MGE
 .
 EXPIRY DATE AND PLACE: 22.FEB.2018 AT OUR COUNTERS
 .
 APPLICANT: [REDACTED]
 DUBAI, U.A.E
 .
 BENEFICIARY: [REDACTED]
 [REDACTED]
 .
 AMOUNT: [REDACTED]
 ONLY)
 .
 ATTN: L/C ADVISING DEPARTMENT
 .
 AT THE REQUEST OF [REDACTED]
 [REDACTED] DUBAI, U.A.E (HEREUNDER REFERRED TO AS
 'THE APPLICANT'), WE, GENERAL EQUITY, LEVEL 4, GENERAL EQUITY
 HOUSE, 17 ALBERT STREET AUCKLAND 1010, NEW ZEALAND, HEREBY
 ISSUE OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO.
 PT170220SBLC2MGE IN FAVOUR OF [REDACTED]
 [REDACTED] CHINA, (HEREUNDER

REFERRED TO AS THE 'BENEFICIARY') FOR NOT EXCEEDING THE AMOUNT OF [REDACTED] INCLUDING THE PRINCIPAL AMOUNT, INTEREST, PENALTY INTEREST ANY OTHER FEES, EXPENSES WHICH ARE OR MAY BECOME PAYABLE TO THE BENEFICIARY UNDER THE FACILITY AGREEMENT REFERENCE NO.SFDLCD LC 20170217 DATED 17.FEB.2017 REGARDING THE TERM LOAN FACILITY FOR USD [REDACTED] MILLION ONLY) BETWEEN THE BENEFICIARY AND [REDACTED]

(HEREUNDER REFERRED TO AS 'THE BORROWER').

. THIS STANDBY LETTER OF CREDIT IS AVAILABLE BY PAYMENT WITH US AGAINST THE BENEFICIARY'S DEMAND BY AUTHENTICATED SWIFT STATING THAT THE AMOUNT OF SUCH CLAIM(S) REPRESENTS AND COVERS THE UNPAID BALANCE OF INDEBTEDNESS IN CONNECTION WITH THE BENEFICIARY'S GRANTING LOAN FACILITY TO THE BORROWER.

. UPON RECEIPT OF THE BENEFICIARY'S AUTHENTICATED SWIFT CLAIM IN COMPLIANCE WITH THE TERMS AND CONDITIONS OF THIS STANDBY LETTER OF CREDIT, WE SHALL REMIT THE PROCEEDS TO THE BENEFICIARY IN ACCORDANCE WITH YOUR INSTRUCTION WITHIN FIVE BANKING BUSINESS DAYS.

. ANY DEMANDS SHOULD BE MADE BEFORE OR ON EXPIRY DATE BUT NOT EARLIER THAN FIFTEEN (15) DAYS BEFORE THE EXPIRY DATE AND MUST BE ACCEPTED BY US BEFORE PRESENTATION (OUR MT 799 WILL FOLLOW)

. THE AMOUNT OF THIS LETTER OF CREDIT WILL AUTOMATICALLY REDUCE BY THE AMOUNT OF ALL DRAWINGS HEREUNDER.

. PARTIAL DRAWINGS ARE ACCEPTABLE.

. THIS STANDBY LETTER OF CREDIT WILL BE EFFECTIVE FROM THE ISSUING DATE AND EXPIRE ON 22.FEB.2018 AT OUR COUNTER.

. THIS STANDBY LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (2007 REVISION, ICC PUBLICATION NO.600).

. THIS IS AN OPERATIVE INSTRUMENT AND NO MAIL CONFIRMATION WILL FOLLOW.

. REGARDS, GEBSNZ2AXXX

----- Message Trailer -----

{CHK:6CB95100F0AD}
PKI Signature: MAC-Equivalent

----- Interventions -----

Category : Network Report
Creation Time : 21/02/17 15:54:48
Application : SWIFT Interface
Operator : SYSTEM
Text

{1:F21GEBSNZ2AAXXX1259008855}{4:{177:1702220454}{451:0}}